

February 9, 2024

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 973278, 974036, 974741, 974844

ISIN: INE985V07033, INE985V07041, INE985V07058, INE985V07066

Sub: Intimation under Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for the quarter ended December 31, 2023.

Dear Sir/Madam,

Ref: Ambit Finvest Private Limited (“the Company”)

Pursuant to the Regulation 54 of Listing Regulations read with SEBI Circulars issued thereunder, we would like to inform you that the Board of Directors of Ambit Finvest Private Limited (“the Company”) at its meeting held on Friday, February 9, 2024 has *inter alia*, considered and approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2023 along with Limited Review Report issued by M/s M M Nissim & Co. LLP, Chartered Accountants, Statutory Auditors of the Company – **Annexure 1**.

Further, as per the Regulation 54 of Listing Regulations read with SEBI Circular dated May 19, 2022, please find enclosed herewith the Statement of Security Cover certified by M/s M M Nissim & Co. LLP, Chartered Accountants, Statutory Auditors of the Company along with Certificate issued by M/s M M Nissim & Co. LLP, Chartered Accountants, Statutory Auditors of the Company for the quarter ended December 31, 2023 – **Annexure 2**.

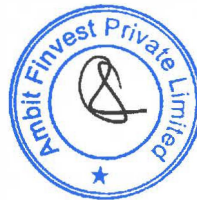
Kindly take the above on records and disseminate on the website.

Thanking You

Yours faithfully,
For Ambit Finvest Private Limited



Sanjay Dhoka
Whole time Director, CFO and COO
DIN: 00450023



Encl.: as above

Limited Review Report on unaudited standalone financial results of Ambit Finvest Private Limited for the quarter and nine months ended 31st December, 2023 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Ambit Finvest Private Limited

- 1 We have reviewed the accompanying Statement of unaudited standalone financial results of Ambit Finvest Private Limited ('the NBFC'), for the quarter and nine months ended 31st December, 2023 ('the Statement') attached herewith, being submitted by the NBFC pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
- 2 This Statement, which is the responsibility of the NBFC's management and approved by the Board of Directors of the NBFC, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to the NBFC ('the RBI guidelines') and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirement with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended read with relevant rules issued thereunder, the RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning, to the extent applicable to the NBFC, and other related matters.

For **M M Nissim & Co LLP**

Chartered Accountants

Firm Registration No: 107122W/W100672



Gayatri Sonavane

Partner

Membership No. 114049

UDIN: 24114049BKFBKC8053



Mumbai

09th February, 2024

Particulars	Quarter ended			Nine month ended		Year ended
	31st December, 2023	30th September, 2023	31st December, 2022	31st December, 2023	31st December, 2022	31st March, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from operations						
Interest income	10,964.95	10,521.46	7,382.79	31,516.58	19,820.25	28,980.15
Net gain on fair value changes	322.71	59.84	115.95	549.70	493.38	662.40
Net gain on derecognition of financial instruments under amortised cost category	2,422.23	2,353.58	1,279.02	5,557.01	2,765.26	3,540.82
Fees and commission Income	416.03	457.18	174.09	1,223.45	488.89	850.08
Total revenue from operations	14,125.92	13,392.06	8,951.85	38,846.74	23,567.78	34,033.45
Other income	409.42	372.22	106.43	989.02	232.32	921.64
Total income	14,535.34	13,764.28	9,058.28	39,835.76	23,800.10	34,955.09
2 Expenses						
Finance costs	5,318.98	4,915.42	3,546.85	14,841.35	8,874.81	12,738.53
Net loss on fair value changes	60.71	-	-	60.71	-	89.21
Impairment of financial assets	1,474.71	1,355.06	712.14	4,284.28	1,516.39	2,892.30
Employee benefits expense	3,955.08	3,618.11	2,783.81	10,734.24	6,951.98	10,015.22
Depreciation, amortization and impairment	436.33	424.55	265.24	1,262.02	699.49	1,058.36
Other expenses	1,528.82	1,679.36	1,067.73	4,609.26	2,769.77	4,574.75
Total expenses	12,774.63	11,992.50	8,375.77	35,791.86	20,812.44	31,368.37
3 Profit before tax (1-2)	1,760.71	1,771.78	682.51	4,043.90	2,987.66	3,586.72
4 Tax Expense:	25.39%	25.48%		25.46%		
- Current tax	162.23	86.03	177.48	512.41	559.50	(22.44)
Short/(excess) provision in respect of earlier years	124.88	-	-	124.69	-	-
	287.11	86.03	177.48	637.10	559.50	(22.44)
- Deferred tax (credit)/charge	284.86	365.35	1.20	517.28	207.37	301.84
	571.97	451.38	178.68	1,154.38	766.87	279.40
5 Profit after tax (3-4)	1,188.74	1,320.40	503.83	2,889.52	2,220.79	3,307.32
6 Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit plans	6.25	7.63	(12.42)	18.88	(14.36)	30.84
Income tax on above	(1.57)	(1.92)	3.12	(4.75)	3.61	(7.76)
Total other comprehensive income	4.68	5.71	(9.30)	14.13	(10.75)	23.08
7 Total comprehensive income for the period/year (5+6)	1,193.42	1,326.11	494.53	2,903.65	2,210.04	3,330.40
8 Paid up equity share capital (Face value of ₹ 10)						1,809.72
9 Other Equity						68,493.40
10 Earnings per equity share (not annualised)						
- Basic (₹)	6.57	7.30	2.79	15.97	12.27	18.28
- Diluted (₹)	6.55	7.28	2.78	15.93	12.24	18.24



Notes to Standalone Financial Results for the quarter and nine months ended 31st December, 2023

- The Standalone Financial Results (the 'Statement' or 'Results') together with the results for the comparative reporting periods have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34- Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) ('Ind AS') Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 52 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- The Company has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended 31st March, 2023. Any application of circulars/ directions issued by the RBI or other regulators are implemented prospectively when they become applicable.
- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2024. The Results for the quarter and nine month ended 31st December, 2023, have been reviewed by the statutory auditors, viz. M M Nissim & Co LLP, Chartered Accountants.
- The Company is engaged primarily in the business of financing activity and accordingly there are no separate reportable segment as per Ind AS 108 dealing with Operating Segment.
- Disclosure pursuant to RBI notification No. RBI/DOR/2021-22/86 DOR.STR.REC.51 /21.04.048/2021-22 dated 24th September, 2021
 - Details of Loans not in default transferred through assignment during the nine months ended 31st December, 2023

Particulars	Nine months ended 31st December, 2023
Amount of Loan accounts assigned (Rs. in lakhs)	64,904.38
Retention of Beneficial Economic Interest by the company (in %)	16%
Weighted Average Maturity (in Years)	6.24
Weighted Average Holding Period by the company (in Years)	0.65
Coverage of tangible security Coverage (in %) *	248.32%

None of these loan accounts were rated.

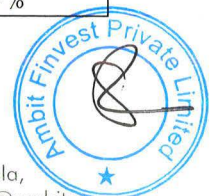
* Only for the secured loans

- Details of Loans not in default acquired through assignment during the nine months ended 31st December, 2023.

Particulars	Nine months ended 31st December, 2023
Amount of Loan accounts assigned (Rs. in lakhs)	21,158.97
Retention of Beneficial Economic Interest by the transferor (in %)	9.06%
Weighted Average Maturity (in Years)	2.69
Weighted Average Holding Period by the transferor (in Years)	0.69
Coverage of tangible security Coverage (in %) *	399.47%

* Only for the secured loans

None of these loan accounts are rated.



- c) The company has transferred stressed loans to ARC during the nine months ended 31st December, 2023.

Classified as NPA: -

Particulars	Nine month ended 31st December, 2023
No. of Accounts	532
Aggregate principal outstanding of loans transferred (Rs. in lakhs)	1152.87
Weighted Average residual tenure of loans transferred (in Years)	1.28
Net book value of loans transferred (at the time of transfer) (Rs. in lakhs)	329.01
Aggregate consideration (Rs. in lakhs)	349.69
Additional consideration realized in respect of accounts transferred in earlier years	0.00

- d) The company does not hold any Security Receipts as on 31st December, 2023.
6. The compliance related to disclosure of certain ratios and other financial information as required under regulation 52(4) of the listing regulation is made in Annexure 1.
7. The Code on Social Security 2020 ('Code'), which received the presidential assent on September 28, 2020, subsumes nine law relating to social security, retirement and employee benefits, including the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the Payment of Gratuity Act, 1972. The effective date of the Code is yet to be notified and related rules are yet to be framed. The impact of changes, if any, will be assessed and recognized post notification of relevant provisions.
8. Figures for the previous period/year have been regrouped wherever necessary to conform to current period presentation.

For Ambit Finvest Private Limited

Sanjay Dhoka

Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023



Date: 9th February, 2024
 Place: Mumbai

Annexure 1
Additional Disclosures as per Regulation 52(4) and 54(2) of SEBI LODR Regulations, 2015
1 Asset Cover

Asset Cover required as on 31st December, 2023 in respect of listed secured debt securities is required from 1.1 times to 1.2 times. The company has maintained the required asset cover at all times.

2 Debt equity ratio ^(#)

The debt equity ratio of the Company as at 31st December, 2023 is 2.44.

3 Debt Service Coverage Ratio : NA
4 Interest Coverage Ratio : NA
5 Outstanding redeemable preference shares (quantity and value) : NA
6 Capital Redemption Reserve: NA
7 Debenture Redemption Reserve : NA
8 Net Worth ^(#) Rs. 86075.66 lakhs
9 Net Profit after Tax: Rs. 2889.52 lakhs
10 Earnings Per Share:

Basic – Rs. 15.97

Diluted – Rs. 15.93

11 Current ratio: NA
12 Long term debt to working capital: NA
13 Bad debts to accounts receivable ratio: NA
14 Current liability ratio: NA
15 Debtors turnover : NA
16 Inventory turnover: NA
17 Operating margin (%) : NA
18 Total Debts ^(#) to Total Assets ratio: 0.66
19 Net Profit margin ^(#): 7.44%
20 Gross Non performing Assets (GNPA) % ^(#) 3.46%
21 Net Non performing Assets (NNPA) % ^(#) 1.99%
22 Capital Adequacy Ratio 28.77%
Definitions

Debt-Equity ratio: Debt Securities+Borrowings (Other than Debt securities)/Networth i.e. Equity share Capital +Other Equity

Net Worth : Equity share Capital +Other Equity

Total Debt : Debt Securities+Borrowings (Other than Debt securities)

GNPA Ratio: Gross Stage 3 loan book/Gross loan book

NNPA Ratio: (Gross stage 3 loan-Impairment loss allowance for Stage 3 loans)/(Gross loans-Impairment allowance for Stage 3 loans)

Net Profit Margin: Revenue from operation has been used as denominator

For Ambit Finvest Private Limited



Sanjay Dhoka
 Whole Time Director, COO & CFO
 DIN: 00450023



Certificate No: MMN/C/2023-24/Feb/011

The Board of Directors
Ambit Finvest Private limited
Ambit House,
449, Senapati Bapat Marg,
Lower Parel,
Mumbai - 400013

Independent Auditor's Certificate on Security Cover and compliance with all financial covenants as at 31st December, 2023

Dear Sir,

- 1 This Certificate is issued in accordance with the terms of the engagement letter 01st August, 2023.
- 2 The Ambit Finvest Private Limited ("the Company") has raised money through issue of Market Linked Debentures ("MLD") and Non-Convertible Debentures ("NCDs") (together referred to as "Debentures"), which have been listed on the recognised Stock Exchange. Vistra ITCL (India) Limited has been appointed as Trustee (the "Debenture Trustees") for the subscribers to the Debentures.
- 3 Pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide circular no. SEBI / HO / MIRSD / MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022, and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"), the Company is required to submit to Debenture Trustees a certificate regarding maintenance of Security Cover and compliance with all the financial covenants in respect of these Debentures.
- 4 Accordingly, we, as Statutory Auditor of the Company, have been requested by the Company to examine the accompanying "Statement of Security Cover as on 31st December, 2023 from column A to J" (the "Statement") and compliance with all the financial covenants in respect of listed debt securities of the Company as mentioned in the accompanying "Statement of compliance with financial covenants as on 31st December, 2023" ("Annexure A"). The accompanying Statement and Annexure A has been prepared by the Management of the Company from the unaudited financial statements, unaudited books of accounts and other relevant records maintained by the Company.

Management's Responsibility

- 5 The preparation of the Statement and Annexure A is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and Annexure A and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



Management's Responsibility (Continued)

- 6 Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the financial covenants as prescribed in the Debenture Trust Deed ("DTD") dated 30th June, 2021 and 1st July, 2022, 28th March, 2023 and 17th May, 2023 entered into between the Company and the Debenture Trustees ("together referred as Trust Deeds").

Auditor's Responsibility

- 7 Our responsibility is to provide limited assurance as to whether anything has come to our attention that causes us to believe that:
- a) the particulars contained in the aforesaid Statement with respect to book value of asset charged against the listed Debentures issued by the Company are not in agreement with the unaudited financial statements, unaudited books of accounts and other relevant records as at 31st December, 2023 maintained by the Company; and
 - b) the Company has not complied with all the financial covenants stipulated in the Trust Deed as on 31st December, 2023.
- 8 We conducted our examination of the Statement and Annexure A, on test basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 9 Our scope of work did not include verification of compliance with any other requirement of other circulars and notifications issued by any regulatory authorities from time to time and any other laws and regulations applicable to the Company. Further, our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the unaudited financial information or the unaudited financial statements of the Company, taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the unaudited financial statements, of specified elements, accounts or items thereof for the purpose of this certificate. Accordingly, we do not express such an opinion.
- 10 We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
- 11 A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgement, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. For the purpose of this engagement, we have performed the following procedures:



Auditor's Responsibility (Continued)

- a. Obtained and read the relevant clauses of Trust Deeds in respect of the listed Debentures and noted the Security Cover required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.
- b. Traced the principal amount of the Debentures outstanding as at 31st December, 2023, to the unaudited financial statements, the unaudited books of account and other relevant records maintained by the Company.
- c. Obtained and read the list of book debts charged as security in respect of the Debentures outstanding.
- d. Traced the value of book debts from the Statement to the unaudited financial statements, unaudited books of accounts and other relevant records maintained by the Company as at 31st December, 2023.
- e. Traced the security charged with register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA').
- f. Traced the value of charge created against the book debts to the Security Cover indicated in the Statement.
- g. Performed on test check basis the arithmetical accuracy of the computation of Security Cover indicated in the Statement.
- h. Compared the Security Cover with the requirements as per Trust Deed.
- i. With respect to compliance with covenants included in the Annexure A, we have performed following procedures:
 - i. Obtained list of applicable financials covenants, the computation of the financial covenants as at 31st December, 2023 and traced the figures included in such computation to the unaudited financial statements, unaudited books of accounts and other relevant records maintained by the Company.
 - ii. Compared the financial covenants referred above with the requirements stipulated in the Trust Deeds to verify whether such covenants comply with the requirements of the Trust Deeds.
 - iii. Performed necessary inquiries with the management regarding any instance of non-compliance with covenants or communications received from the Debenture Trustees indicating any breach of covenants during the quarter ended 31st December, 2023.
- j. Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

- 12 Based on the procedures performed by us, as referred to in paragraph 11 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:



Conclusion (Continued)

- a. The particulars contained in the aforesaid Statement with respect to book value of asset charged against listed Debentures issued by the Company are not in agreement with the unaudited financial statements, unaudited books of accounts and other relevant records as at 31st December, 2023 maintained by the Company; and
- b. the Company has not complied with all the financial covenants stipulated in the Trust Deed as on 31st December, 2023.

Other Matter

- 13 As per para 3.1 (a) of the circular no. SEBI / HO / MIRSD / MIRSD_CRADT/COR/P/2022/67 dated 19th May, 2022, we are required to certify the book value of the assets, hence, we have not verified market value provided in the Statement of Security Cover (i.e. from Column K to Column O) and accordingly we do not express any conclusion on the same.


Restriction on Use

- 14 Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care in connection with the statutory audit and other attest function carried out by us in our capacity as statutory auditors of the Company.
- 15 The certificate has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 3 above and to be submitted with the accompanying Statement and Annexure A to the Debenture Trustees and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For **M M Nissim & Co LLP**

Chartered Accountants

Firm Registration No: 107122W/W100672


Gayatri Sonavane

Partner

Membership No. 114049

UDIN: 24114049BKFBKD9517



Mumbai

9th February, 2024

Statement of Security Cover As On December 31, 2023

To,
 Stock Exchange (s)
 Based on examination of books of accounts and other relevant records/documents, we hereby certify that

a) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount	Security Cover
INE985V07033	Private Placement	Secured	300,000,000	1.20x
INE985V07066	Private Placement	Secured	361,500,000	1.10x
INE985V07058	Private Placement	Secured	490,000,000	1.10x
INE985V07041	Private Placement	Secured	1,000,000,000	1.15x

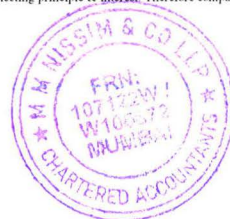
(Amount in Lakhs)															
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment								1,032	1,032						
Capital Work-in-Progress															
Right of Use Assets								2,387	2,387						
Goodwill								4,737	4,737						
Intangible Assets								651	651						
Intangible Assets under Developments								129	129						
Investments	PTC	3,259			7,316	2,036			12,611		3,259			3,259	
Loans*	Loan and advances	23,483	10,911			213,212	5,072		252,678		23,483			23,483	
Inventories															
Trade Receivables							408		408						
Cash and Cash Equivalents							23,037		23,037						
Bank Balances other than Cash and Cash Equivalents			6,935						6,935						
Others								12,196	12,196						
Total									316,801					26,742	
LIABILITIES															
Debt securities to which this certificate pertains		23,275		No					23,275		23,275			23,275	
Other debt sharing pari-passu charge with above debt															
Other Debt															
Subordinated debt	not to be filled							5,047	5,047						
Borrowings			9,473			172,120			181,593						
Bank															
Debt Securities			142						142						
Trade payables							3,896		3,896						
Lease Liabilities							2,554		2,554						
Provisions							555		555						
Others							13,863		13,863						
Total									230,725					23,275	
Cover on Book Value*		1.15	1.15				1.37								
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

Note : * Please note that the loans and advances under the column D - exclusive charge (other secured debt) of Rs 10910.85 lakhs includes Rs 368.36 lakhs of loans assigned to PTC. Hence the actual cover on book value under this column to the financial institutions to whom the company has given exclusive charge for term loans is 1.15 times

Note 1: Receivable under financing activities is part of the non-trading book where loans are in the nature of held to maturity and created with a sole objective of collecting principle & interest. Therefore company has considered the book value for reporting in column L.

For Ambit Finvest Private Limited


 Sanjay Dhoka
 Whole Time Director, CFO & COO
 DIN: 00450023
 February 9, 2024



Ambit Finvest Private Limited

Corporate Office : A506-A510, Kanakia Wall Street, Andheri-Kurla Road, Chakala, Andheri (East), Mumbai-400 093. • T: +91 22 6841 0001 • E: afpl.compliance@ambit.co
 Registered Office : Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
 T: +91 22 6860 1819 • F: +91 22 3982 3020 • W: https://finvest.ambit.co
 CIN: U65999MH2006PTC163257

Statement of compliance with Financial Covenant as on December 31, 2023

Sr. No	ISIN	Facility	Date of DTD	Financial Covenant	Status of compliance (incl other covenants)
1	INE985V07033	Non-Convertible Debenture	30-06-2021	• Debt/NOF not to be more than 4 times. NOF to be Adjusted for Intangible Assets and Deferred Tax Assets.	Complied
				• Capital Adequacy Ratio should not be less than 20%.	Complied
				• Gross NPA should not exceed 5.00%.	Complied
				• (Gross NPA + Restructured portfolio + Annualized write off) as a % of AUM should not exceed 15% starting March 31, 2022.	Complied
				• Net NPA should not exceed 3.00% starting December 31, 2022.	Complied
2	INE985V07041	Market linked Debenture	01-07-2022	• Debt to Equity ratio shall not exceed more than 3.5 times.	Complied
				• Gross NPA should not exceed 5.00%.	Complied
				• Capital Adequacy Ratio shall be maintained at a minimum of 20%.	Complied
3	INE985V07058	Non-Convertible Debenture	28-03-2023	• Capital Adequacy Ratio shall be maintained at a minimum of 20%.	Complied
				• Debt to Equity ratio shall not exceed more than 4 times.	Complied
				• Total Outstanding Liabilities / Tangible Net-worth ratio shall not exceed more than 5 times.	Complied
				• Net NPA should not exceed 3.00%.	Complied
4	INE985V07066	Non-Convertible Debenture	17-05-2023	• Capital Adequacy Ratio shall be maintained at a minimum of 20%.	Complied
				• Debt to Equity ratio shall not exceed more than 4 times.	
				• Total Outstanding Liabilities / Tangible Net-worth ratio shall not exceed more than 5 times.	Complied
				• Net NPA should not exceed 3.00%.	Complied
				• Net NPA should not exceed 3.00%.	Complied

For Ambit Finvest Private Limited



Sanjay Dhoka
 Whole Time Director, CFO & COO
 DIN: 00450023
 February 9, 2024


Ambit Finvest Private Limited

Corporate Office : A506-A510, Kanakia Wall Street, Andheri-Kurla Road, Chakala, Andheri (East), Mumbai-400 093. • T: +91 22 6841 0001 • E: afpl.compliance@ambit.co
 Registered Office : Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
 T: +91 22 6860 1819 • F: +91 22 3982 3020 • W: <https://finvest.ambit.co>
 CIN: U65999MH2006PTC163257

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